

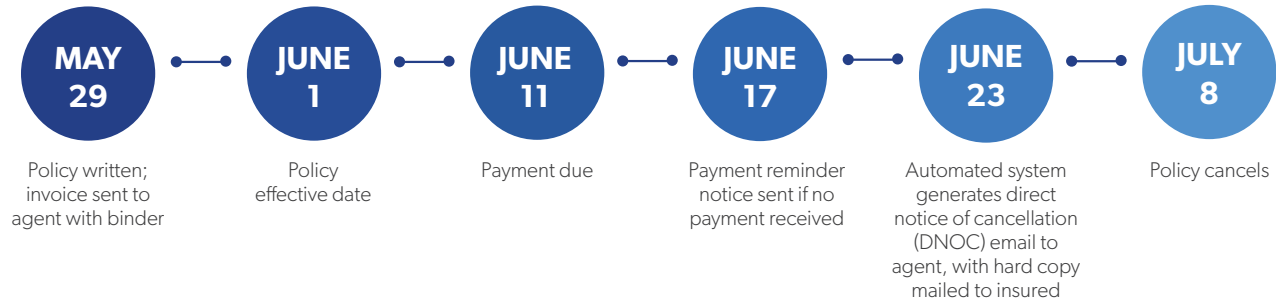
Premium Payment Schedule

For business you write with MacNeill Group, the premium payment is due 10 days after the latter of the policy effective date or the date it was bound in the system (invoice create date).

This pertains to both personal and commercial lines, and to both agency-bill and consumer-bill business.

The following example shows a timeline of our process when payment is not received in full:

Agency-bill & Consumer-bill



Important Notes

Agency-bill

- All policy invoices need to be paid individually.
- **MacNeill does not issue an account current statement.** Rather, at the end of each month, we send you a courtesy notice regarding outstanding agency-billed premiums outlining policies with payments due or past due.
- Any premium due, including the 25% earned premium, is due to MacNeill on the due date, even if the insured has not made payment to you.

Consumer-bill

- MacNeill collects the gross premium from the insured.
- **MacNeill does not issue an account current statement.** Rather, at the end of each month, we send you a courtesy notice regarding outstanding consumer-billed premiums outlining policies with payments due or past due.
- If your agency pays on behalf of the insured, the gross premium is still required.
- MacNeill pays commission to you and remits the premium to the carrier.



Questions should be directed to our accounting team at **(800) 432-3072** (option 1) or agency.accounting@macneillgroup.com.